

CENTRAL NEW YORK COMMUNITY FOUNDATION, INC.

SUGGESTED LANGUAGE FOR WILLS

General Bequest

I give and bequeath [describe gift] to the Central New York Community Foundation, Inc., to be used by it for its general purposes.

Restricted Bequest - Field of Interest

I give and bequeath [describe gift] to the Central New York Community Foundation, Inc. (“Community Foundation”), and I request the same to be held by it in a separate fund which shall be known as [name of fund]. I desire that the distributable earnings as determined by the Board of Directors be used for the following purposes: [state purposes]. I direct that the fund be administered according to the rules and regulations governing the Community Foundation, as well as its policies and that any payments from said funds be made only to such qualified charitable organizations as will carry out the purposes above specified, said organizations and the amounts paid thereto to be determined by the Board of Directors of the Community Foundation or an appropriate committee thereof. It is my understanding that the assets in the said fund shall bear the standard fees and expenses normally charged by the Community Foundation for the administration of restricted funds of this type. It is my desire that this fund be of indefinite duration, but I recognize that the Community Foundation may, if it becomes difficult or impractical to carry out the above-stated purposes or if the value of this fund falls below the minimum amount required by the Community Foundation for its restricted funds, terminate this fund and transfer the assets to its general fund.

Restricted Bequest - Designated Charity

I give and bequeath [describe gift] to the Central New York Community Foundation, Inc. to be held by it in a separate fund which shall be known as [name of fund]. I desire that the distributable earnings as determined by the Board of Directors be used in such amounts and at such times as may be determined by the Community Foundation for the [name of charity]. In the event the above-specified organization (or any subsequently selected) shall cease to exist or shall no longer exist as a qualified charitable organization, then I authorize the Board of Directors of the Community Foundation to select another organization to benefit from such fund which, in its sole discretion, is similar in purpose to the originally specified organization. If this is not practical, then I authorize the Board of Directors of the Community Foundation to use the earnings and/or principal of such fund for such purposes and uses as were being carried

out by the organization above-named. I direct that the fund be administered according to the rules and regulations governing the Central New York Community Foundation, Inc. as well as its policies. It is my understanding that the assets in the said fund shall bear the standard fees and expenses normally charged by the Community Foundation for the administration of restricted funds of this type. It is my desire that this fund be of an indefinite duration, but I recognize that the Community Foundation may, if it becomes difficult or impractical to carry out the above-stated purposes or if the value of the fund falls below the minimum amount required by the Community Foundation for its restricted funds, terminate this fund and transfer the assets to its general fund.